

Canada Pension Plan Contributions for 2010

The Canada Pension Plan contribution rate for 2010 is unchanged, at 4.95% of pensionable earnings for the year.

The maximum pensionable earnings for the year will be \$47,200, and the basic exemption is unchanged, at \$3,500.

The maximum employer and employee contribution for 2010 will therefore be \$2,163.15, and the maximum self-employed contribution will be \$4,326.30.

The information presented is only of a general nature, may omit many details and special rules, is current only as of its published date, and accordingly cannot be regarded as legal or tax advice. Please contact our office for more information on this subject and how it pertains to your specific tax or financial situation.