

## **Federal Corporate Tax Rates for 2009**

The general federal corporate tax rate and the rate applied to income from manufacturing and processing will both be reduced from 19.5% to 19%, effective January 1, 2009.

The small business tax rate remains at 11%, and the federal small business limit is unchanged, at \$400,000.

The general corporate tax rate change will be prorated for corporations having non-calendar-year year ends.